

IF YOUR PROPERTY TAXES WERE SOLD

Listed below are facts about sold delinquent taxes and the redemption process.

THE PURCHASE OF A DELINQUENT TAX BY A TAXBUYER DOES NOT CAUSE THE IMMEDIATE LOSS OF PROPERTY.

1. An unrecorded lien has been placed against the property.
2. A residential property owner has 24-30 months to pay back (redeem) the sold delinquent tax before the Tax Buyer can acquire the deed to the property.
3. An immediate fee is assessed to the sold delinquent tax.
4. For the 2021 payable 2022 tax year, the delinquent tax was sold at an interest rate of between 0 – 9%.
5. Redemption (buy back) of the sold delinquent tax, including all fees, penalties, and interest, must be paid in full with certified funds or cash. Partial payment is not accepted.
6. Illinois law requires the Tax Buyer to serve a take notice to the property owner within 4 ½ months of the Tax Buyer's purchase of the delinquent tax.
7. The Tax Buyer who purchased the delinquent tax may add any unpaid current tax to the previous tax sale (subsequent tax) after the second installment becomes past due.
8. The Kane County Clerk's Office is where sold delinquent taxes can be redeemed (paid). Call 630-232-5964 for details.

Kane County Clerk
719 S. Batavia Ave., Building B
Geneva, Illinois 60134
Phone: 630-232-5964

Website: <https://www.kanecountyclerk.org/TaxExtension/Pages/taxRedemption.aspx>